

Town of Rochester

Office of the Select Board

1 Constitution Way, Rochester MA 02770

Phone: 508-763-3871

Fax: 508-763-4892

www.townofrochestermass.com

Select Board Members Greenwood Hartley III, Chair Paul Ciaburri, Vice Chair Bradford N. Morse, Clerk

Town Administrator Glenn D. Cannon Administrative Assistant Amanda L. Baptiste

SELECT BOARD MEETING THURSDAY, FEBRUARY 9TH, 2023

Select Board Chair Greenwood Hartley III and Vice-Chair Paul Ciaburri are present.

The Select Board's Open Meeting is opened by Chair Greenwood Hartley III.

Select Board Signatures:

Advance of Funds in Lieu of Borrowing Report — Select Board Chair Hartley III presented the report for signature. He asked Treasurer Kory Lydon to explain the request. Treasurer Kory Lydon explained the need to borrow \$400,000 from stabilization in anticipation of the upcoming Revenue Anticipation Note coming due Monday, 2/13/23. Vice Chair Paul Ciaburri asked if it was a result of the real estate tax bills not going out until Friday, 2/3/23. Treasurer Kory Lydon replied he was correct; however, tax revenue has steadily been received in the week since tax bills were mailed.

Motion: A motion is made by Select Board Chair Hartley III to sign the Advance of Funds in Lieu of Borrowing as presented. The motion is seconded by Select Board Member Ciaburri. All members of the Board are in favor, the motion passes unanimously.

Adjournment:

Select Board Member Ciaburri makes a motion to adjourn the meeting. This motion is seconded by Member Hartley III. All members of the Board are in favor and the meeting is adjourned.

Bradford N. Morse, Clerk

Amanda I. Bantiste Administrative Assistant